



March 10, 2015

NEWS RELEASE

COMPANY UPDATE

Pani Project

- Joint Venture terms being finalised
- New Vehicle to be established to hold Pani: 33.3% One Asia, 66.6% Provident

Awak Mas Project

- Updated PFS to be released March 2015

PANI GOLD PROJECT – JOINT VENTURE DETAILS

On 2 December 2014 One Asia Resources Limited (One Asia) announced that it was in discussion with Provident Capital Partners Pte Ltd (“Provident”) with respect to structuring joint venture arrangements over the Pani Project. One Asia is pleased to be able to confirm that negotiations to establish these arrangements are now substantially complete and looks forward to being able to provide shareholders with more detail in coming weeks. The proposed terms will see One Asia’s interests in the Pani IUP transferred into a special purpose vehicle (SPV) along with a commitment of cash from both One Asia and Provident, with the ultimate ownership of the SPV being 66.6% Provident and 33.3% One Asia. The SPV will investigate the optimal development and processing options for Pani working in co-operation with the local community through the KUD Dharma Tani Marisa (KUD).

One Asia is appreciative of the tangible support from Provident at Pani and looks forward to working together to enhance tenement security and social license, and to take Pani forward into production.

One Asia staff and personnel remain at the Pani site undertaking care and maintenance activities. One Asia remains committed to the development of the Pani IUP with the KUD and local community.



ONE ASIA RESOURCES

As reported in December 2014, the KUD AGM was scheduled to take place in January 2015. Due to a split in the Management of the KUD, two separate meetings took place, one held on January 27 and one on March 2. The later AGM was strongly attended by all the members of KUD with approximately 1,300 in attendance, with the elected officials as well as the members voting in favour of continuing to work with One Asia to develop the Pani IUP. The meeting held on January 27 did not reflect the same support for One Asia. However, due to two meetings taking place it is now likely to be left to the District Court of Marisa to adjudicate this matter.

AWAK MAS GOLD PROJECT – UPDATED PFS

One Asia will shortly release its revised Awak Mas PFS, including a smaller optimized higher grade Awak Mas pit and the inclusion of two new satellite areas at Salu Bulo, which is higher grade than the Awak Mas deposit, and the Tarra Main deposit, both of which were not included in the 2012 PFS study. In addition, the new work benefits from the flexibility of multiple pits and ore sources, lower fuel prices and generally declining industry costs. Ownership has increased from a right to earn 80% to 100% outright.

Any questions in relation to this shareholder letter should be addressed to Adrian Rollke at +62 21 2904 0727 or via email at arollke@oneasiareources.com or to Craig Smyth at +61 3 9620 0718 or via email at csmyth@lsg.com.au