

June 11, 2015

**NEWS RELEASE**

- **RIGHTS OFFERING CLOSED FULLY SUBSCRIBED RAISING \$2.6M**
- **APPOINTMENT OF GAVIN BRADLEY TO THE BOARD**

One Asia's Rights Offering announced on May 13<sup>th</sup> 2015, was fully subscribed raising a total of \$2,596,103.10, a total of 14,422,795 shares were issued in connection to this offering.

The funds raised under the rights offering will be applied to the Pani project funding obligations in relation to the MOU with Provident announced on May 11, 2015. The purpose of this arrangement is to resolve the current Pani IUP dispute dating back to December 2013.

The Company would like to thank the shareholders for their continued support.

One Asia Resources Limited ('One Asia') is pleased to announce that Mr Gavin Bradley has joined the Board of Directors of the Company as a non-executive director. Mr Bradley is a senior finance executive with over 20 years banking experience, specializing in project finance and principal equity investing across the mining and oil and gas sectors. Mr Bradley had a +20 year career at Macquarie Bank including +10 years as Joint Head of Macquarie Bank Limited's Metals and Energy Capital Division. Prior to that he worked for Normandy Mining, a prominent gold company.

Mr Bradley participated in the Rights offering announced on May 13 with a personal investment of \$0.5 million. In addition, Mr Bradley has requested that he receive shares in lieu of his director's fees in the interests of preserving One Asia's cash reserves.

We would like to take this opportunity to welcome Gavin to the Board of One Asia. With his vast experience in the financial markets, his contribution to the Board will greatly enhance the current Board's diversity. We look forward to a long and successful relationship working together with Gavin.

Any questions in relation to this shareholder letter should be addressed to Adrian Rollke at +62 21 2904 0727 or via email at [arollke@oneasiareources.com](mailto:arollke@oneasiareources.com) or to Craig Smyth at +61 3 9620 0718 or via email at [csmyth@lsg.com.au](mailto:csmyth@lsg.com.au).