



**January 12, 2015**

**NEWS RELEASE**

**CORPORATE UPDATE**

The Company would like to notify all shareholders that as part of the previously flagged cost-saving measures the Sydney office will be closed effective January 13<sup>th</sup>. As such Ross Pearson will no longer be supplying his services as CFO and Company Secretary to the Company. A services agreement has been entered into for Company Secretarial and CFO duties to be fulfilled by Craig Smyth of Lion Selection Group on a part-time basis until further notice. In addition, Craig Smyth will be joining the board of several of the Company's subsidiaries.

We would like to take this time to thank Mr. Ross Pearson for his invaluable service to the Company and we wish him all the best in his future endeavours.

Craig Smyth graduated from the Victoria University of Wellington with a Bachelor of Commerce and Administration, and has completed his Master of Applied Finance at the University of Melbourne. Craig's financial background includes Coopers & Lybrand, Credit Suisse First Boston (London) and ANZ Investment Bank. He is currently the CEO of Lion Selection Group Limited and Executive Director of Lion Manager Pty Limited. Craig is a member of the Chartered Accountants of Australia and New Zealand.

Lion Selection Group is an ASX-listed specialist investment company focussed on the junior mining and exploration sector and managed by Lion Manager Pty Limited. Funds associated with Lion Selection own 35% of One Asia Resources. Under the services agreement Lion Manager will be paid a monthly fee commensurate with rates charged by third-parties for the provision of accounting and company secretarial services. The services agreement is structured for the monthly fee to be paid in One Asia shares in lieu of cash, subject to ratification by One Asia shareholders.

One Asia welcomes Craig Smyth as part of management. He brings with him a vast knowledge and experience in the industry at a significant cost saving to the Company.

Under this arrangement, One Asia will maintain its registered office at Lion Selection Group Limited's Melbourne premises. Please note below the new office address and contact telephone number:

Level 4, 15 Queen Street  
Melbourne, VIC 3000  
T: +61 3 9620 0718  
Email: [csmyth@lsg.com.au](mailto:csmyth@lsg.com.au)

Any questions in relation to this shareholder letter should be addressed to Adrian Rollke at +62 21 2904 0727 or via email at [arollke@oneasiareources.com](mailto:arollke@oneasiareources.com) or to Craig Smyth at +61 3 9620 0718 or via email at [csmyth@lsg.com.au](mailto:csmyth@lsg.com.au)