



DEMERGER OF NUSANTARA RESOURCES LIMITED PROSPECTUS LODGED WITH ASIC

As announced in One Asia's last quarterly report, One Asia has been preparing for the demerger and ASX listing of its subsidiary, Nusantara Resources Limited (**Nusantara**) holding the Awak Mas gold project.

One Asia is pleased to advise that Nusantara has lodged a prospectus (**Nusantara Prospectus**) with ASIC on 15 June 2017 for a proposed IPO of up to 47.6 million shares at an issue price of \$0.42 each to raise up to \$20 million before costs, with a minimum subscription of 35.7 million shares to raise \$15 million before costs. The IPO has firm commitments of \$13 million prior to the offer opening. Nusantara intends to issue 1 loyalty option for every 3 Nusantara shares held approximately two months after Nusantara's ASX listing with an exercise price of \$0.42 per share.

Prior to Nusantara listing, One Asia shareholders must approve the demerger and distribution of Nusantara shares held by One Asia to existing One Asia shareholders, with a Notice of Meeting to be distributed shortly. Subject to a successful demerger and IPO, as a One Asia shareholder you will receive one Nusantara share by way of an in-specie distribution for every three One Asia shares held. One Asia directors recommend that shareholders approve the demerger, and no action is required to receive the distribution of the Nusantara shares. One Asia shareholders will continue to hold their unlisted One Asia shares with its interest in the Pani gold project.

One Asia has also lodged a prospectus (**One Asia Prospectus**) to accompany the Notice of Meeting for an extraordinary general meeting scheduled for 18 July 2017 to approve the demerger. Shareholders should read the Notice of Meeting, Explanatory Memorandum and One Asia Prospectus before deciding how to vote.

One Asia shareholders will also be able to apply for additional shares in Nusantara as part of the IPO. Anyone considering investing should read the Nusantara Prospectus in its entirety before deciding whether to do so. Applications can only be made via the application form accompanying the Nusantara Prospectus once the offer period opens. A copy of the Nusantara Prospectus is available at www.nusantararesources.com.

INDICATIVE TIMETABLE

Lodgement of Nusantara Prospectus with ASIC	15 June 2017
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Nusantara IPO opens	23 June 2017
One Asia EGM Date	18 July 2017
Nusantara IPO closes	18 July 2017
One Asia distribution of in-specie Nusantara shares	24 July 2017
Issue of new Nusantara shares	24 July 2017
Despatch of holding statements	25 July 2017
Quotation of shares on ASX	26 July 2017

This timetable is indicative only and may change. Quotation of Nusantara shares on ASX is at the discretion of ASX, and is subject to Nusantara satisfying the listing requirements of ASX.

Please feel free to contact Robin Widdup on +61 3 9614 8008 or via email rwiddup@lsg.com.au if you would like to discuss this proposed transaction.