



EGM RESOLUTIONS APPROVED and NUSANTARA RESOURCES IPO UPDATE

18 July 2017 Extraordinary General Meeting (EGM)

One Asia Resources Limited (One Asia) is pleased to announce that all four resolutions were approved at today's EGM with 44 shareholders voting in favour of resolutions 1 and 2, and 43 voting for resolutions 3 and 4. No shareholder voted against any of the resolutions.

Resolution	For	Against	Open-Usable Chairman	Abstain	Excluded
Resolution 1	118,208,643	0	1,085,837	0	0
Resolution 2	118,208,643	0	1,085,837	0	0
Resolution 3	114,823,003	0	1,085,837	0	3,385,640
Resolution 4	114,823,003	0	1,085,837	0	3,385,640

Resolutions 1 and 2 were required to allow One Asia to distribute 58.97m Nusantara Resources shares on a 1 for 3 basis to One Asia shareholders as at 20 July 2017. Approval of resolutions 1 and 2 is a key step leading towards the proposed ASX listing of Nusantara Resources.

Nusantara Resources IPO Update

- Offer to close today, 18 July as scheduled – anticipate raising in excess of \$16m.
- ASX listing awaits ASX committee process approval – anticipated decision 31 July 2017*.
- In-specie distribution of Nusantara shares on a 1 for 3 basis to One Asia shareholders – anticipated to be 31 July 2017*.
- Loyalty options to be issued to all Nusantara shareholders two months after the listing date:
 - 1 free loyalty option for every 3 Nusantara shares held;
 - exercise price A\$0.42 per share, expiry September 2018;
 - Nusantara to apply for ASX quotation of the loyalty options.

* NUSANTARA IPO INDICATIVE TIMETABLE	
Lodgement of Prospectus with ASIC	15 June 2017
Opening Date of the Offer	23 June 2017
Lodgement of Supplementary Prospectus with ASIC	12 July 2017
Closing Date of the Offer	18 July 2017
Issue of New Shares and Distribution of In-Specie Shares	31 July 2017
Despatch of holding statements	1 August 2017
Quotation of shares on ASX	2 August 2017

CORPORATE INFORMATION

Board Members

Fiona Robertson	Chairman
Adrian Rollke	Acting Managing Director and Chief Executive Officer
Robin Widdup	Non-Executive Director
Rob Thomson	Non-Executive Director
Craig Smyth	Company Secretary

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Disclaimer

All statements in this Shareholder Update, other than statements of historical fact, that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although One Asia Resources Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of regulatory approvals, and general economic, market or business conditions.