

**ONE ASIA RESOURCES LIMITED
ACN 150 653 982**

**DISCONTINUANCE OF AUSTRALIAN
FEDERAL POLICE INVESTIGATION**

In June 2016, One Asia advised shareholders that it had received and complied with a warrant executed by the Australian Federal Police (AFP) relating to an investigation of benefits allegedly provided to a person in Indonesia in 2013 and 2014 by two non-executive directors of the Company at that time. The Company was not and has never been aware of any illegal activity.

One Asia has received confirmation from the AFP that it has completed its investigation into these allegations and will not be taking the matter further.

The Company and its directors have at all times strongly refuted any allegations of misconduct and the discontinuance of the AFP investigation is welcome news.

RESULTS OF GENERAL MEETING HELD 11 OCTOBER 2018

On 11 October 2018 the Company conducted a general meeting of members to approve the change of auditor from Ernst & Young to Grant Thornton. The resolutions to change the auditor were approved by shareholders.

The recommended change is a result of a competitive tender. The Board of Directors would like to take this opportunity to thank Ernst & Young for their past assistance and professional services to the Company.

Resolution	For	Against	Open-Usable Chairman	Open-Usable Other	Abstain
Resolution 1 – Removal of Auditor	66,942,810	0	12,142,188	0	0
Resolution 2 – Appointment of Auditor	66,942,810	0	12,142,188	0	0

Disclaimer

All statements in this Shareholder Update, other than statements of historical fact, that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although One Asia Resources Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of regulatory approvals, and general economic, market or business conditions.

INVESTOR RELATIONS

The Company welcomes shareholder feedback, and any questions or comments should be addressed via email info@oneasiaresources.com.

SHARE REGISTRY

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