

**October 30, 2014**

**NEWS RELEASE**

**ONE ASIA SECURES STRATEGIC INDONESIAN PARTNER**

One Asia is pleased to announce that a Term Sheet has been agreed with Provident Capital Partners Pte Ltd (“Provident”) which would provide Provident with an Option to earn a 20% equity interest in One Asia.

The principal terms to be included in the Option are as follows:

- Provident to be granted an option to earn a 20% interest in One Asia for no cash consideration.
- The option can only be exercised if One Asia is successful in restructuring the Pani IUP arrangements to allow One Asia to proceed with the development of the project.
- Terms of the option would allow for the appointment of one Director to be nominated by Provident.

A further more detailed news release on this matter will be made once the formal Option Agreement has been entered into. The Option Agreement will be subject to shareholder approval to be sought at a special shareholders meeting.

Adrian Rollke, Managing Director of One Asia welcomed Provident as One Asia’s strategic partner. “Provident is a proven and successful investment group in Indonesia and their involvement is a significant vote of confidence in the Pani gold project. We are extremely pleased to establish a partnership with Provident, they bring to One Asia a team with extensive Indonesian experience and networks which will be invaluable to One Asia as the company grows”.

Gavin Caudle, Director of Provident said “We are excited about the opportunity to partner with One Asia to develop the Pani project and beyond. We believe Pani to have the potential to be a world class gold mine, and look forward to actively working with One Asia to expedite and ultimately develop the project.”

Provident was founded by Winato Kartono, Hardi Wijaya Liong and Gavin Caudle in 2004 and is a private Indonesian company with investments across a variety of industries including; Telecommunications, Agricultural, Mining, Oil & Gas and Real Estate. Most notably, Provident has founded and is a substantial shareholder of two prominent listed companies in Indonesia, namely; PT Tower Bersama Infrastructure (~30% ownership, market capitalisation ~\$3.5bn) and PT Provident Agro (~43% ownership, market capitalisation ~\$300m). Provident also has substantial holdings in ASX listed emerging mining companies; Sumatra Copper & Gold, Finders Resources and Sihayo Gold.

Any questions in relation to this shareholder letter should be addressed to Ross Pearson at +61 2 9113 7225 or to Adrian Rollke at +62 815 904 6664.