

# SHAREHOLDER REPORT

## 13 MARCH 2018



# ONE ASIA RESOURCES

## Update on Sale of 33.3% Pani interest

- Notice of Meeting and Prospectus lodged with ASIC and distributed to shareholders 13 March 2018
- One Asia EGM to be held 12 April 2018

As announced on 2 February 2018, the Company is preparing to sell its 33.3% interest in the Pani Joint Venture to Lion Selection Group Limited (Lion).

The Transaction contemplates the purchase by Lion of the Company's interest in the Pani Joint Venture in consideration for the issue of 35,750,000 Lion Shares and 23,833,333 Lion Options to the Company (Consideration Securities). Subject to approval by shareholders, after the issue of the Consideration Securities, the Transaction requires One Asia to distribute at least 34,750,000 Lion Shares and 23,166,666 Lion Options (In-Specie Securities) by way of an in-specie equal access capital return to shareholders in proportion to their respective interests in the Company (Capital Return). The Consideration Securities other than the In-Specie Securities will be retained by One Asia for working capital purposes.

One Asia is pleased to announce that on 13 March 2018 it lodged and distributed the Notice of Meeting, Explanatory Memorandum and Prospectus for an Extraordinary General Meeting to be held on 12 April 2018 for shareholders to approve the pro-rata distribution of the In-Specie Securities. Shareholders should read the Notice of Meeting, Explanatory Memorandum and One Asia Prospectus before deciding how to vote.

Lion has advanced A\$200,000 contribution towards One Asia's transaction costs and Lion has committed to contribute up to US\$1,000,000 towards One Asia's portion of the JV funding.

The closing of the Transaction is subject to a number of conditions being satisfied including One Asia shareholder approval for the distribution to existing One Asia shareholders of the In-Specie Securities. Subject to shareholder approval and satisfaction of the conditions precedent, as a One Asia shareholder you will receive In-Specie Securities by way of an in-specie distribution to be determined on the Record Date.

The Independent Directors will be voting their shares in favour of the resolution and recommend shareholders vote in favour of the resolution at the EGM.

## INDICATIVE TIMETABLE

Event	Date
Lodgement of Lion Prospectus with ASIC	5 March 2018
Notice of Meeting lodged with ASIC and dispatched to Shareholders	13 March 2018
Last Date to lodge Proxy Form	10 April 2018
One Asia EGM – Resolution to Approve the Capital Return	12 April 2018
Completion of Transaction and Issue by Lion of the Consideration Securities	13 April 2018
Record Date to determine entitlements under the Capital Return	13 April 2018
One Asia Capital Return to Shareholders of the In-specie Securities	16 April 2018
Quotation of the Consideration Securities (subject to ASX approval)	As determined by ASX

The timetable is indicative only and may change. Quotation of Lion Consideration Securities is at the discretion of the ASX.

Please feel free to contact Adrian Rollke on +62 815 904 6664 or via email [arollke@oneasiareources.com](mailto:arollke@oneasiareources.com) if you would like to discuss the transaction.

### INVESTOR RELATIONS

The Company welcomes shareholder feedback, and any questions or comments should be addressed via email at [info@oneasiareources.com](mailto:info@oneasiareources.com).

### SHARE REGISTRY

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All Statements in this report, other than statements of historical fact, that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although One Asia Resources Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of regulatory approvals, and general economic, market or business conditions.

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